

Corporate Governance (Regulation: 27(2))

General information about company	
Scrip code	26055
NSE Symbol	NA
MSEI Symbol	
ISIN	
Name of the entity	PNB Finance & Industries Limited
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter	Yearly
Date of Report	31-03-2025
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							No	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Govind Swarup	ADWPS6342N	00003145	Non-Executive - Independent Director	Not Applicable		20-01-1951
2	Mr	Rakesh Dhamani	AAYPD0526G	07065199	Non-Executive - Independent Director	Not Applicable		02-10-1964
3	Mrs	Saumya Agarwal	ADZPL5622K	07517809	Non-Executive - Independent Director	Not Applicable		15-06-1990
4	Mr	Victor Alan Carvalho	ABBPC1936B	08201039	Non-Executive - Independent Director	Not Applicable		23-08-1964

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		06-02-2015	06-02-2020	05-02-2025	119	1	1	2	1	Tenure Completion		
2	NA		16-04-2018	16-04-2023		83	1	1	2	0			
3	NA		27-05-2016	27-05-2021		106	1	1	2	0			
4	NA		28-05-2024			10	1	1	2	0			

Text Block	
Textual Information(1)	The constitution of the Board of the Company is as per the provisions of SEBI LODR.

Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

Annexure 1 Text Block	
Textual Information(1)	The consitution of the Committees is as per the provisions of SEBI LODR

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00003145	Govind Swarup	Non-Executive - Independent Director	Chairperson	30-04-2002	05-02-2025	Textual Information(1)
2	07065199	Rakesh Dhamani	Non-Executive - Independent Director	Member	27-08-2020		
3	08201039	Victor Alan Carvalho	Non-Executive - Independent Director	Member	12-08-2024		
4	07517809	Saumya Agarwal	Non-Executive - Independent Director	Member	05-02-2025		

Sr Text Block	
Textual Information(1)	The tenure of Mr. Govind Swarup expired w.e.f. Feb 05, 2025 and consequently he ceased to be a member of the audit committee. The Board in its meeting held on January 20, 2025 had appointed Ms. Saumya Agarwal as a member of audit committee w.e.f. Feb 05, 2025. The Audit Committee does not have a designated chairperson w.e.f. Feb 05, 2025.

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00003145	Govind Swarup	Non-Executive - Independent Director	Chairperson	30-04-2014	05-02-2025	Textual Information(1)
2	07065199	Rakesh Dhamani	Non-Executive - Independent Director	Member	16-04-2018		
3	08201039	Victor Alan Carvalho	Non-Executive - Independent Director	Member	05-02-2025		
4	07517809	Saumya Agarwal	Non-Executive - Independent Director	Member	27-08-2020		

Sr Text Block	
Textual Information(1)	The tenure of Mr. Govind Swarup expired w.e.f. Feb 05, 2025 and consequently he ceased to be a member of the Nomination & Remuneration committee. The Board in its meeting held on January 20, 2025 had appointed Mr. Victor Alan Carvalho as a member of the committee w.e.f. Feb 05, 2025. The NRC Committee does not have a designated chairperson w.e.f. Feb 05, 2025.

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00003145	Govind Swarup	Non-Executive - Independent Director	Member	30-04-2002	05-02-2025	Textual Information(1)
2	07065199	Rakesh Dhamani	Non-Executive - Independent Director	Member	27-08-2020		
3	08201039	Victor Alan Carvalho	Non-Executive - Independent Director	Member	12-08-2024		
4	07517809	Saumya Agarwal	Non-Executive - Independent Director	Member	05-02-2025		

Sr Text Block	
Textual Information(1)	The tenure of Mr. Govind Swarup expired w.e.f. Feb 05, 2025 and consequently he ceased to be a member of the Stakeholders' Relationship committee. The Board in its meeting held on January 20, 2025 had appointed Ms. Saumya Agarwal as a member of the committee w.e.f. Feb 05, 2025. The Committee does not have a designated chairperson w.e.f. Feb 05, 2025.

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	01-10-2024				Yes	4	2	2
2	22-10-2024		20		Yes	4	2	2
3	12-11-2024		20		Yes	4	3	3
4		20-01-2025	68		Yes	4	2	2
5		13-02-2025	23		Yes	3	3	3
6		21-03-2025	35		Yes	3	2	2
7		27-03-2025	5		Yes	3	2	2

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	01-10-2024				Yes	3	2	2	2
2	Audit Committee	22-10-2024	20			Yes	3	2	2	2
3	Audit Committee	12-11-2024	20			Yes	3	3	3	2
4	Audit Committee	13-02-2025	92			Yes	3	3	3	2
5	Audit Committee	21-03-2025	35			Yes	3	2	2	2
6	Audit Committee	27-03-2025	5			Yes	3	2	2	2

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Nomination and remuneration committee	13-02-2025				Yes	3	3	3	2



Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is No details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	NA	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Shweta Saxena
2	Designation	Company Secretary and Compliance Officer

Annexure II				
Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is No details of non-compliance may be given here.	Web address
1	Details of business	Yes		https://www.pnbfinanceandindustries.com/
2	Terms and conditions of appointment of independent directors	Yes		https://www.pnbfinanceandindustries.com/corporate-governance.php
3	Composition of various committees of board of directors	Yes		https://www.pnbfinanceandindustries.com/corporate-governance.php
4	Code of conduct of board of directors and senior management personnel	Yes		https://www.pnbfinanceandindustries.com/corporate-governance.php
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://www.pnbfinanceandindustries.com/corporate-governance.php
6	Criteria of making payments to non-executive directors	Yes		https://www.pnbfinanceandindustries.com/corporate-governance.php
7	Policy on dealing with related party transactions	Yes		https://www.pnbfinanceandindustries.com/corporate-governance.php
8	Policy for determining material subsidiaries	Yes		https://www.pnbfinanceandindustries.com/corporate-governance.php
9	Details of familiarization programmes imparted to independent directors	Yes		https://www.pnbfinanceandindustries.com/corporate-governance.php

10	Email address for grievance redressal and other relevant details	Yes		https://www.pnbfinanceandindustries.com/contact.php
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://www.pnbfinanceandindustries.com/contact.php
12	Financial results	Yes		https://www.pnbfinanceandindustries.com/financial-results.php
13	Shareholding pattern	Yes		https://www.pnbfinanceandindustries.com/shareholding-pattern.php
14	Details of agreements entered into with the media companies and/or their associates	NA		

Annexure II				
Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of Listing Regulations				
Sr	Item	Compliance status (Yes/No/NA)	If status is  No  details of non-compliance may be given here.	Web address
15.1	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	NA		
15.2	Audio or video recordings and transcripts of post earnings/quarterly calls	NA		
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		https://www.pnbfinanceandindustries.com/index.php
18	Credit rating or revision in credit rating obtained	NA		
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		https://www.pnbfinanceandindustries.com/annual-report.php
20	Secretarial Compliance Report	Yes		https://www.pnbfinanceandindustries.com/compliance.php
21	Materiality Policy as per Regulation 30 (4)	Yes		https://www.pnbfinanceandindustries.com/corporate-governance.php

22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		https://www.pnbfinanceandindustries.com/
23	Disclosures under regulation 30(8)	Yes		https://www.pnbfinanceandindustries.com/
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA		
25	Dividend Distribution policy as per Regulation 43A(1)	NA		
26	Annual return as provided under section 92 of the Companies Act, 2013	Yes		https://www.pnbfinanceandindustries.com/annual-report.php
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		https://www.pnbfinanceandindustries.com/
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		https://www.pnbfinanceandindustries.com/

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is <input checked="" type="checkbox"/> No <input checked="" type="checkbox"/> details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of <input checked="" type="checkbox"/> independence <input checked="" type="checkbox"/> and/or <input checked="" type="checkbox"/> eligibility <input checked="" type="checkbox"/>	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is <input checked="" type="checkbox"/> No <input checked="" type="checkbox"/> details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is No details of non-compliance may be given here.
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	NA	
26	Meeting of Risk Management Committee	21(3A)	NA	
27	Quorum of Risk Management Committee meeting	21(3B)	NA	
28	Gap between the meetings of the Risk Management Committee	21(3C)	NA	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is No details of non-compliance may be given here.
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	NA	
32	Approval for material related party transactions	23(4)	NA	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4), (5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is No details of non-compliance may be given here.
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	Yes	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Disclosure of Shareholding by Non-Executive Directors	26(4)	NA	
47	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
48	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
49	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2)	NA	
	Any other information to be provided - Add Notes			

Annexure II		
1	Name of signatory	Shweta Saxena
2	Designation	Company Secretary and Compliance Officer

Annexure II		
III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	

Annexure II		
1	Name of signatory	Shweta Saxena
2	Designation	Company Secretary and Compliance Officer

Additional Half yearly Disclosure		
Applicability of disclosure	Not Applicable	
Reason for Non Applicability	Textual Information(1)	

Text Block	
Textual Information(1)	No such transactions entered by the Company, KMP or promoters

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Other details of cyber security incidence or breaches or loss of data event		Textual Information(1)
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Text Block	
Textual Information(1)	Not applicable

Signatory Details	
Name of signatory	Shweta Saxena
Designation of person	Company Secretary and Compliance Officer
Place	New Delhi
Date	18-04-2025

